



CONNECTICUT STUDENT LOAN FOUNDATION

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FOR IMMEDIATE RELEASE

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CSLF Introduces Online Consolidation Loan Application

Consolidation Loan Applicants Enjoy Simplified Online Application and PIN-less Electronic Signature Process

Rocky Hill, CT – February 10, 2004 – The Connecticut Student Loan Foundation (CSLF) is pleased to introduce its new online Consolidation Loan application and PIN-less electronic signature process for borrowers. Consolidation Loan applicants can complete, sign, and submit their Federal Consolidation Loan Application and Promissory Note quickly and easily online via EnRoute[®], CSLF's Internet-based loan processing and management system.

This convenient new process is easy to use and available to applicants 24 hours a day, 7 days a week. Applicants simply login to EnRoute[®] to complete and electronically sign their application using CSLF's secure independent identity proofing process. Applicants can submit their application online in a matter of minutes, significantly reducing the normal processing time required when completing and mailing a paper application.

Coupled with CSLF's Consolidation Loan benefits, this new process makes it easy for applicants to apply and save money. By consolidating with CSLF, borrowers can receive up to a 1.25% interest rate reduction on their Consolidation Loan. CSLF offers a 1% interest rate reduction to all borrowers after making 48 consecutive on-time payments. In addition, borrowers can receive an immediate 0.25% interest rate reduction by having payments automatically deducted from their checking or savings account.

CSLF also provides convenient online application and electronic signature processing for Federal Stafford Loans and Federal PLUS Loans. For more information or to apply online visit www.cslf.com.

***ABOUT CSLF** – Connecticut Student Loan Foundation (CSLF) is a national, non-profit agency, which administers, guarantees, finances, and services loans within the Federal Family Education Loan Program (FFELP) and other alternative loan programs. CSLF has over 35 years of experience providing assistance to students and parents seeking to finance a higher education. As a guarantor, CSLF assures that low-interest Federal Stafford Loans and Federal PLUS Loans remain available to eligible students and parents. CSLF also is a lender and provides financing directly to educational institutions on behalf of students and parents. Learn more about CSLF at www.cslf.com*