



FOR IMMEDIATE RELEASE

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### **CSLF Enhances Electronic Signature Process for PLUS Loans**

**Rocky Hill, CT – September 18, 2002** – Connecticut Student Loan Foundation (CSLF) is pleased to announce an enhanced electronic signature (e-sign) process for Federal PLUS Loan borrowers. PLUS Loan applicants now have the ability to e-sign even if they have not obtained or have forgotten their FSA-PIN. This improved process provides borrower authentication through independent identity proofing using trusted third-party databases.

CSLF is the first in the industry to offer independent identity proofing through the Student Authentication Network (STAN) II service. Developed by NCS Pearson, STAN II performs independent identity proofing using various trusted third-party databases, that together cover 98% of the nation.

CSLF implemented an on-line and real-time PLUS application process through EnRoute, CSLF's internet-based loan processing and management system, in July 2002. This on-line process allows PLUS borrowers to complete an application, obtain a credit decision, and authenticate their identity (using their FSA-PIN through STAN) in order to e-sign the application. This improved process no longer requires borrowers to obtain an FSA-PIN in order to e-sign.

“The implementation of additional authentication sources for our PLUS e-sign process underscores our commitment to provide simplified on-line processing for our borrowers”, said Mark W. Valenti, President of CSLF. “Including independent identity proofing technology, along with FSA-PIN authentication, ensures a higher authentication success rate and a more convenient process for our PLUS borrowers”, said Mr. Valenti.

CSLF PLUS e-sign is available to borrowers choosing CSLF as their lender, provided that the school has selected to participate in the PLUS e-sign process. Schools interested in PLUS e-sign should contact their Academic Services Manager at (800) 237-9721.

***ABOUT CSLF** – Connecticut Student Loan Foundation (CSLF) is a national, non-profit agency that administers, guarantees, finances, and services the Federal Family Education Loan Program (FFELP). CSLF has over 35 years of experience providing assistance to students and parents seeking to finance a higher education. As a guarantor, CSLF assures that low-interest Federal Stafford Loans and Federal PLUS Loans remain available to eligible students and parents. CSLF also is a lender and provides financing directly to educational institutions on behalf of students and parents. Learn more about CSLF at [www.cslf.com](http://www.cslf.com).*