



CONNECTICUT STUDENT LOAN FOUNDATION

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FOR IMMEDIATE RELEASE

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CSLF Introduces PLUS MPN Processing

Rocky Hill, CT – July 1, 2003 – The Connecticut Student Loan Foundation (CSLF) is pleased to announce that it can now accept the Federal PLUS Loan Application and Master Promissory Note (PLUS MPN). CSLF has enhanced its systems and online services to incorporate the PLUS MPN form and process, which is available for loan periods beginning on or after July 1, 2003.

Schools opting to use the PLUS MPN process for the 2003-2004 academic year can send electronic or paper PLUS MPN certifications to CSLF. Schools who do not incorporate the PLUS MPN process during this transition year can continue to submit the current Application and Promissory Note for Federal PLUS Loan.

“CSLF is pleased to be able to offer the PLUS MPN process to our FFELP partners and parent borrowers,” said Mark Valenti, President of CSLF. “CSLF is continuously enhancing its online services in order to simplify loan processing, while striving to keep college loan costs affordable for families. Parent borrowers not only enjoy the convenience of CSLF’s new PLUS MPN process, but also benefit from CSLF’s First Rate PLUS Loan program, which offers PLUS Loans up to 1% below the federal rate or 3.22% beginning July 1, 2003,” said Mr. Valenti.

For more information about the PLUS MPN process or other CSLF products and services, visit www.cslf.com or call (800) 237-9721.

***ABOUT CSLF** – The Connecticut Student Loan Foundation (CSLF) is a national, non-profit agency that administers, guarantees, finances, and services the Federal Family Education Loan Program (FFELP). CSLF has over 35 years of experience providing assistance to students and parents seeking to finance a higher education. As a guarantor, CSLF assures that low-interest Federal Stafford Loans and Federal PLUS Loans remain available to eligible students and parents. CSLF also is a lender and provides financing directly to educational institutions on behalf of students and parents. Learn more about CSLF at www.cslf.com.*