



CONNECTICUT STUDENT LOAN FOUNDATION

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FOR IMMEDIATE RELEASE

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CSLF Announces Reduction in Cohort Default Rate

Rocky Hill, CT – September 28, 2007 – The Connecticut Student Loan Foundation (CSLF) is pleased to announce a record low default rate of 3.4 percent for Fiscal Year 2005, which is well below the national average of 4.6 percent. The 2005 cohort default rate calculates the percentage of borrowers who began repaying their federal student loans between October 1, 2004 and September 30, 2005, and defaulted before September 30, 2006.

“The successful decline in CSLF’s cohort default rate can be attributed to a number of factors, including improved default prevention and aversion activities,” said Mark W. Valenti, President of CSLF. “CSLF’s significant default rate reduction from 5.5 percent in 2004 to 3.4 percent in 2005 demonstrates the success of our improved activities and services. CSLF is committed to the development and improvement of programs which promote successful repayment and eliminate student loan defaults,” said Mr. Valenti.

CSLF’s recently expanded *On the Road to Success* publication series has helped many borrowers get back on track with their student loan payments. *On the Road to Success* publications are offered in conjunction with borrower outreach activities, money management programs, and online borrower services. CSLF’s innovative programs promote successful student loan repayment, reduce student loan indebtedness, and encourage financial awareness and responsibility. Programs are designed to work closely with CSLF school and lender partners to improve successful results.

Repayment tools and resources for borrowers are also available online at www.cslf.com. The CSLF Web site provides borrowers with important and timely information to help them prepare for repayment, manage their debt, and avoid delinquency and default. Default prevention goals and activities are also outlined for CSLF’s school and lender partners.

To learn more about what CSLF is doing to eliminate defaults and save taxpayer’s money, visit www.cslf.com or call (800)237-9721.

ABOUT CSLF – *The Connecticut Student Loan Foundation (CSLF) is a national, non-profit agency that administers, guarantees, and finances loans within the Federal Family Education Loan (FFEL) and alternative student loan programs. CSLF has more than 40 years of experience providing assistance to students and parents seeking to finance a higher education. CSLF promotes access to higher education by helping families plan for and pursue their postsecondary education and by assuring that low-cost funding options remain available to eligible students and parents. Learn more about CSLF at www.cslf.com.*