



CONNECTICUT STUDENT LOAN FOUNDATION

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FOR IMMEDIATE RELEASE

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CSLF Streamlines Delivery of Loan Funds via Blanket Guarantee *Simplified Processing Means Faster Disbursements for Borrowers and Schools*

Rocky Hill, CT – March 17, 2005 - The Connecticut Student Loan Foundation (CSLF®) announced today that it will begin offering blanket guarantee to its lender partners. Blanket guarantee not only simplifies loan processing, but also expedites the delivery of loan proceeds to student and parent borrowers.

Blanket guarantee allows lenders to disburse funds without first obtaining approval from the guarantor via a notice of guarantee. Lenders participating in CSLF's blanket guarantee process will enjoy the benefits and convenience of simplified loan origination and faster delivery of funds to their school partners.

"CSLF is pleased to offer blanket guarantee to our lender partners," said Mark W. Valenti, President of CSLF. "CSLF's blanket guarantee process is flexible enough to work with the numerous loan delivery systems and processes available to schools and lenders. By reducing processing time, lenders can provide improved origination services and faster disbursements, resulting in better lender-school relations," said Mr. Valenti.

For more information about CSLF's blanket guarantee process, visit www.cslf.com. Lenders interested in obtaining a blanket certificate of guarantee should contact Walter Shicko, Director of Lender Services, at 1(800) 237-9721, ext. 222.

***ABOUT CSLF** – The Connecticut Student Loan Foundation (CSLF) is a national, non-profit agency that administers, guarantees, finances, and services loans within the Federal Family Education Loan (FFEL) and other alternative loan programs. CSLF has over 40 years of experience providing assistance to students and parents seeking to finance a higher education. As a guarantor, CSLF assures that low-interest Federal Stafford Loans and Federal PLUS Loans remain available to eligible students and parents. CSLF also is a lender and provides financing directly to educational institutions on behalf of students and parents. Learn more about CSLF at www.cslf.com.*