



525 Brook Street  
PO Box 1009  
Rocky Hill Connecticut 06067

Telephone (860) 257-4001

◆ (800) 237-9721 ◆

Website Address: <http://www.cslf.com>

---

## **FOR IMMEDIATE RELEASE**

Contact: Lisa Kyranos (800) 237-9721

### **CSLF Continues to Waive Guarantee Fee**

**Rocky Hill, CT –April 17, 2002** – CSLF Student Loan Foundation (CSLF) announced today that the one-percent guarantee fee for all Federal Stafford and Federal PLUS Loans will be waived for the 2002-2003 Academic Year.

Since June 1, 1999, CSLF has waived this fee for all loans guaranteed under the Federal Family Education Loan Program, saving borrowers millions of dollars each year. The continuation of the guarantee fee waiver is due, in part, to enhanced default-prevention measures established by CSLF over the past few years. Successful default-prevention efforts have reduced CSLF's default rate to an all-time low of 4.9%, dropping a full 3% since the inception of the guarantee fee waiver in 1999. By significantly reducing defaults and encouraging successful repayment, CSLF is able to reduce costs and pass savings along to the borrower.

“Waiving the guarantee fee for the fourth consecutive year is just one of the many ways that CSLF demonstrates its commitment to making borrowing for education more affordable,” said Mark Valenti, President of CSLF. “Coupled with our First Rate borrower benefit programs, student and parent borrowers realize continued savings with CSLF, from application through repayment.”

*CSLF is a national, non-profit agency that administers, guarantees, finances and services the Federal Family Education Loan Program (FFELP). CSLF has over 35 years of experience providing assistance to students and parents seeking to finance a higher education. As a guarantor, CSLF assures that low-interest Federal Stafford loans and Federal PLUS loans remain available to eligible students and parents. CSLF also is a lender and provides financing directly to educational institutions on behalf of students and parents. Learn more about CSLF at [www.cslf.com](http://www.cslf.com).*