



Federal Lender Code 828614

There is no doubt that those of us involved in student lending have been faced with many challenges over the past few years. Codes of Conduct, regulatory changes, and the plausibility of the elimination of the Federal Family Education Loan Program (FFELP) have forced lenders to make difficult decisions and implement dramatic operational changes.

These challenges coupled with federal cuts to the student loan program and unforeseen disruptions in the credit markets have made operations especially difficult for student loan providers. For these reasons, it is with deep regret that Susie Mae, *the lending division of the Connecticut Student Loan Foundation*, must announce that it is terminating its participation as a lender in the Federal Family Education Loan Program effective for the fall 2009-2010 Academic Year.

Susie Mae will continue to make student loans for the summer term and will continue to process all remaining disbursements for 2008-2009 Academic Year. To ensure disbursement of summer term loans, all applications must be received and processed no later than August 1, 2009.

We truly appreciate the partnerships that have been created during our participation as a student loan lender. We have worked diligently to establish lasting relationships and have served many families and institutions over the years. We are saddened to exit the student loan marketplace and truly thank you for your past support of Susie Mae's products and services.

The Connecticut Student Loan Foundation is continuing as a guarantor in the FFELP. Thank you for your understanding.

Sincerely,  
Connecticut Student Loan Foundation