



**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

A.  **Annual Financial Information and Operating Data pursuant to Rule 15c2-12**  
(Financial information and operating data should not be filed with the MSRB.)

**Fiscal Period**

**Covered:** \_\_\_\_\_

B.  **Audited Financial Statements or CAFR pursuant to Rule 15c2-12**

**Fiscal Period Covered:** \_\_\_\_\_

C.  **Notice of a Material Event pursuant to Rule 15c2-12** (Check as appropriate)

- 1.  Principal and interest payment delinquencies
- 2.  Non-payment related defaults
- 3.  Unscheduled draws on debt service reserves reflecting financial difficulties
- 4.  Unscheduled draws on credit enhancements reflecting financial difficulties
- 5.  Substitution of credit or liquidity providers, or their failure to perform
- 6.  Adverse tax opinions or events affecting the tax-exempt status of the security
- 7.  Modifications to the rights of security holders
- 8.  Bond calls
- 9.  Defeasances
- 10.  Release, substitution, or sale of property securing repayment of the securities
- 11.  Rating changes

D.  **Notice of Failure to Provide Annual Financial Information as Required**

E.  **Other Secondary Market Information** (Specify): \_\_\_\_\_

**I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:**

**Issuer Contact:**

Name R. Richard Croce Title Acting President and General Counsel  
Employer Connecticut Student Loan Foundation  
Address 525 Brook Street City Rocky Hill State Conn. Zip Code 06067  
Telephone (860) 257-4001 Ext. 224 Fax (860) 257-1743  
Email Address [rcroce@mail.cslf.org](mailto:rcroce@mail.cslf.org) Issuer Web Site Address [www.cslf.com](http://www.cslf.com)

**Dissemination Agent Contact, if any:**

Name \_\_\_\_\_ Title \_\_\_\_\_  
Employer \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_  
Email Address \_\_\_\_\_ Relationship to Issuer \_\_\_\_\_

**Obligor Contact, if any:**

Name \_\_\_\_\_ Title \_\_\_\_\_  
Employer \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_  
Email Address \_\_\_\_\_ Obligor Web site Address \_\_\_\_\_

**Investor Relations Contact, if any:**

HD&W Draft 8/24/09

Name \_\_\_\_\_ Title \_\_\_\_\_

Telephone \_\_\_\_\_ Email Address \_\_\_\_\_

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**Material Event Notice  
Connecticut Student Loan Foundation  
Student Loan Revenue Bonds,**

**Senior Series 2004A-1 (CUSIP: 207784 AG4)  
Senior Series 2004A-2 (CUSIP: 207784 AH2)  
Senior Series 2004A-3 (CUSIP: 207784 AJ8)  
Senior Series 2004A-4 (CUSIP: 207784 AK5)  
Senior Series 2004A-5 (CUSIP: 207784 AL3)  
Senior Series 2004A-6 (CUSIP: 207784 AM1)  
Senior Series 2004A-7 (CUSIP: 207784 AN9)  
Senior Series 2006A-1 (CUSIP: 207784 AS8)  
Senior Series 2006A-2 (CUSIP: 207784 AT6)  
Senior Series 2007A-1 (CUSIP: 207784 AV1)  
Senior Series 2007A-3 (CUSIP: 207784 AW9)  
Subordinate Series 2004B (CUSIP: 207784 AQ2)  
Subordinate Series 2006B (CUSIP: 207784 AU3)  
Subordinate Series 2007B (CUSIP: 207784 AX7)  
Subordinate Series 2007B-2 (CUSIP: 207784 AY5)**

On August 7, 2009, the Foundation received a notice from The Bank of New York Mellon Trust Company, N.A., in its capacity as trustee for the Bonds (the “Trustee” and the “August 7, 2009 Notice”) under the Indenture of Trust dated as of October 1, 2004 between the Foundation and the Trustee (as supplemented, the “Indenture”). The August 7, 2009 Notice stated that the Foundation had failed to file an annual report as to the Foundation’s operations and activities during the fiscal year ending September 30, 2008 and certified audited financial statements of the Foundation for such fiscal year by March 29, 2009, as required by Section 6.7(b) of the Indenture. The August 7, 2009 Notice demanded that the Foundation comply with such requirement. Section 9.1(3) of the Indenture provides that, if the Foundation shall fail to comply with the provisions of the Indenture and such failure shall continue for a period of ninety (90) days after written notice thereof by the Trustee, such event shall constitute an Event of Default for purposes of the Indenture, unless the Foundation is taking steps to cure the event and the event is curable within a reasonable period of time. The ninety (90) day period applicable to the filing failure addressed in the August 7, 2009 Notice would expire on November 5, 2009. The existence of an Event of Default under the Indenture would permit the Trustee and Bondowners to exercise certain rights under, and as provided by, the Indenture. Such an occurrence would be expected to adversely affect the market value of Bonds and might adversely affect the ability of Bondholders to sell their Bonds. The Foundation currently expects to fully comply with the requirements of the Indenture described in the August 7, 2009 Notice prior to the expiration of the ninety (90) day period described in Section 9.1(3) of the Indenture. Copies of the Indenture are available to Bondholders upon request to the Foundation.

**Connecticut Student Loan Foundation**